

Marshall County Economic Update

July 2026

2026 Mid Year Review

The first half of 2026 has brought continued momentum for Marshall County. From business growth and workforce initiatives to new entrepreneurial opportunities, here's a quick look at what MCEDC has been working on to strengthen our local economy.

[Read our Strategic Plan Here](#)

Current Economic State of Marshall County

	Most Recent	Change
Marshall County Jobs	19,547 (2024)	+4,447 (+29.5%)
Annual Wage	\$51,442 (2024)	+11,742 (+29.5%)
Labor Force	23,363 (2026)	+1,563 (+7.1%)
Employed Residents	22,672 (May 2026)	+1,622 (+7.7%)
Population	46,599 (2025)	+504 (+1.1%)

Marshall County continues to demonstrate economic strength. Our unemployment rate remains at just 3.0%, below both the state and national averages, while employment and labor force participation continue to grow. Since 2019, the county has added more than 4,400 jobs, and average annual wages have increased by nearly 30% while inflation increased 26%, creating more opportunities for families and strengthening our local economy.

MCEDC Impact at a Glance

MCEDC continues to drive and support many projects in the community. In 2026, we have supported 7 Business Attraction Projects, 13 Business Expansions, 2 Workforce Initiatives, and 5 Site Development Projects. This was also a **record year** for Private Capital Investment, with \$219 million being invested into the local economy.

What is BRE?

BR&E is a fundamental part of what every Economic Development Organization does. By visiting local manufactures and large employers, we get a picture of what types of barriers to success these companies are facing. This information helps us direct our strategy as an organization. To date, we have completed 50% of our BRE yearly goal.

Locally one issue presents itself more often than any other: Local manufacturers are looking to hire more skilled talent.

Workforce Attraction and Retention

Attracting talent to Marshall County is an area that MCEDC will be strategically focusing on, including 3 target areas:

- Upskilling the current workforce.
- Developing internships
- Improving the Quality of Life and Place to retain talent.

MCEDC has entered in agreements with Marshall County Adult Education and LLN to engage with local manufacturers to help create programing that addresses the current needs.

Featured Story: Highschool Interns, Prepping tomorrow's workforce today



Hoosier Racing Tire currently has ten interns working this summer. A few are Plymouth residents but the others come have traveled from across the United States and Germany to spend the summer in Marshall County. These interns from a diverse mix of backgrounds and fields of study will be working HR, Quality, Sales, R&D, Engineering, Finance, and Marketing.

Looking Forward

Relocation Project, Infrastructure Assessment, Entrepreneur Workshops, Micro Loan Program, and more

None of this work happens overnight. Economic development is a long-term investment in people, businesses, and communities. As we continue building momentum, we're excited to share more opportunities for our partners to be involved in the months ahead, including:

- The Communities for the Future Project
- Marshall Coutny Infrastructure and Inventory Project with One Marshall County

- Entrepreneur Workshops
- Discover Plymouth and PEDCO Micro Loan Program
- US 31 and US 30 Coalition

MCEDC Relocation Project

MCEDC is excited to announce its future relocation to the Heartland Gallery as part of a Regional Cities Initiative grant originally awarded by the Regional Development Authority in 2018. The grant allows us to reallocate money to establish an "E-Hub" in Marshall County



The new E-Hub will serve as a central resource for entrepreneurs, small businesses, and innovators throughout the county. In addition to housing MCEDC's offices, the space will include offices for regional, state, and federal partner organizations that support business development, as well as flexible space for startup incubation, meetings, and collaboration.

By bringing key resources together under one roof, the E-Hub will strengthen Marshall County's entrepreneurial ecosystem, making it easier for aspiring business owners to access the resources they need to launch and grow.

None of the funds used for this project are part of the funding we received from our partner communities or investors. We will not be using any of our operating budget to build out our space.

How Our Work is Possible

MCEDC is a nonprofit organization set up under a special nonprofit status designated for business advocacy efforts. Every project, partnership, and program at MCEDC begins with one goal: creating opportunities that strengthen Marshall County's economy. We're able to complete our projects and initiatives through funding from a variety of sources.

Community Service Agreements

Currently MCEDC has service agreements with each of the communities in the county and the county itself. These agreements include things like promoting property for development and working with Indiana Economic Development Corp to develop incentive packages for new and expanding industry. In exchange for these agreements, each of the communities and the county contribute to help fund our operations.

Private Donations

Another source of funding comes from private industry and local service providers to help the local economy expand and grow for the benefit of the residents and companies located here. This helps us work to attract talent to the area, improve the quality of place, increase housing options, and workforce development.

Grants

In 2025 we applied for and received two grants.

- A site development grant through an electric utility for an engineering study to expand city utilities to industrial zone property for development.
- A state grant to develop a program to help entrepreneurs and small business owners with business acumen.

Every partnership and investment helps create a stronger local economy, one that benefits businesses, residents, and future generations.

Interested in partnering with MCEDC? We'd love to share how your organization can help shape the future of Marshall County. Email Greg@marshallcountyedc.org for more information.

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