

Marshall County Economic News

October 2026

News

MCEDC Quarterly Update

This month MCEDC delivered their third quarter update. The information is listed below.

Current Economic Conditions:

- As of Oct. 2 national unemployment at 4.2%
- Marshall County unemployment was 3.2% in August, below the Indiana rate of 3.6%.
- Marshall County Labor Force down 0.6% from Aug. 2025.
- Inflation is still a concern with energy prices up, diesel averaging \$7/gal. locally.
- 30-year mortgage rates are up to 7.28% nationally.

Current MCEDC Projects

- Workforce Development is collaborating with Purdue MEP on hosting additional industrial training sessions for maintenance skills.
- Organizing quarterly industrial working group
- Countywide Infrastructure and Utility Study
- US 31 Coalition
- Regional Tax Credit
- Entrepreneur Ecosystem Development
- Career Technical Education and Industry Engagement
- Business Retention and Expansion Interviews
- Talent Attraction Initiative

Looking Forward

Leads from IEDC are beginning to pick up. Having an inventory of available sites and buildings is advantageous. MCEDC is working to improve the quality of our current inventory of sites and looking at additional possibilities.

Workforce continues to be an issue for attraction and expansion efforts. The level of skills required is ever increasing, providing the training to fill this need is an ongoing effort.

Quality of life amenities, educational attainment, available housing at all levels, and a business-friendly ecosystem all contribute to attracting talent and investment.

Access to creative talent is as important to the long-term success of a region as the physical infrastructure. As manufacturing evolves to capitalize on technology, choosing sites near training becomes more of a determinate of where an organization locates.

Local Industry Work Group to Feature Guest Speaker

The next quarterly Local Industry Work Group meeting is scheduled for November 18, 2026.

The meeting will feature Curt Anderson, founder of B2B Tail, a company dedicated to helping manufacturers market themselves through profitable digital sales growth strategies. With over nine years at B2 Tail, Anderson provides valuable e-commerce strategies that help manufacturing companies achieve their goals and reach success. Anderson's mission is to ethically drive the highest profits possible for manufacturers and entrepreneurs through effective digital marketing. Anderson will be speaking on how to market your business to attract both customers and talent.

For more details and to attend, contact Greg Hildebrand at greg@marshallcountyledc.org

Featured Story

MCEDC Hosts Marshall County Job Fair in Plymouth

Last month MCEDC hosted a job fair for Marshall County residents in Plymouth. Thank you to all of the industries and job seekers who attended! We appreciate everyone who came out to make this event a success and support workforce opportunities in Marshall County.



Economic Development 101

A common misconception when discussing economic development centers around tax revenue. Projects are often championed in terms of how much tax revenue they will produce. More accurately, this number is an estimate of how much of the tax burden this project will shoulder.

When it comes to property taxes there are three important numbers to remember, tax levy, assessed value, and property tax rate.

EDC 101: What is Tax Levy?

The tax levy is the total amount of revenue a local taxing entity needs to collect to balance its budget. This amount is governed by the Indiana Department of Local Government Finance (DLGF). The DLGF in conjunction with the state legislature determines how much local government organizations can increase their budget. The current Maximum Levy Growth Quotient is 4%.

EDC 101: What is Assessed Value

Assessed value is the taxable value assigned to property. The total assessed value of all taxable property in an area is the tax base. In Indiana the assessed value of property is based on current market value-in-use. This is what a buyer would pay for the property in its current use. For instance, farm ground that is being used for raising crops but is zoned for industrial, is assessed as farm ground based on the productivity of the soils. It may be marketed for sale as industrial ground for development, but it is still assessed as farm ground.

EDC 101: What is the Property Tax Rate?

The final number is the property tax rate which is determined by dividing the tax levy by the total assessed value. In other words, what percentage will the tax base need to be taxed to raise the tax levy.

How Does it Connect?

When a project is touted as bringing in a large amount of taxes, this is not a windfall for the local government in the form of *additional* tax revenue. The amount of tax revenue the local government receives stays constant within the tax growth quotient. The increase in taxes does not increase the local tax revenue, but instead takes the tax burden off of other taxpayers.

Events

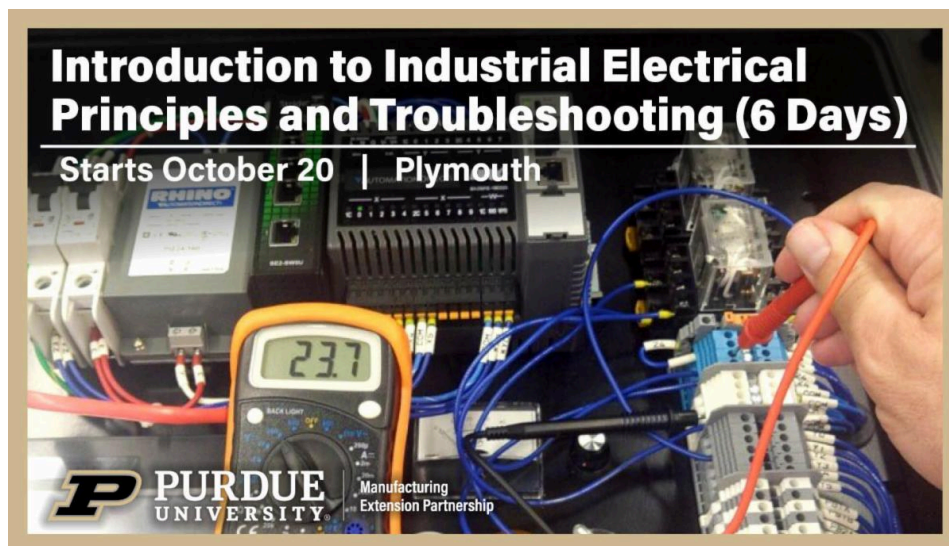
November 18th, 2026

Local Industry Work Group Quarterly Meeting

The Local Industry Work Group meets quarterly to discuss needs for workforce development in Marshall County. This is part of an ongoing discussion to upskill the county's workforce. This month, we're hosting guest speaker Curt Anderson with B2B Tail. Want to attend? Reach out to greg@marshallcountyedc.org

Training

Purdue MEP Training



Improve your electrical skills for a manufacturing environment through the “Introduction to Industrial Electrical Principles and Troubleshooting,” a 3-part training in Plymouth.

This workshop covers the foundational concepts of electricity, electric motors, and industrial transformers. It will also include basic industrial print reading, relay logic, industrial controls, numbering systems, and more!

Training includes numerous exercises and examples that equip participants with skills relevant to an industrial environment. Choose the session that addresses your immediate needs, or complete the full series to build a strong foundation and broader skill set.

Introduction to Industrial Electrical Principles and Troubleshooting – Part 2 (2 days)

Learn the fundamentals of electric motors, motor controls, VFDs, transformers, and troubleshooting techniques through practical exercises and real-world industrial applications.

- October 27 & 28 in Plymouth, IN.
- [Register and learn more about Part 2](#)
- \$650 per attendee. Registration closes Tuesday, Oct. 20.

Introduction to Industrial Electrical Principles and Troubleshooting – Part 3 (2 days)

Develop practical skills in print reading, relay logic, industrial controls, communications, and basic PLC operation through hands-on training and real-world examples.

- November 3 & 4 in Plymouth, IN.
 - [Register and learn more about Part 3](#)
 - \$650 per attendee. Registration closes Tuesday, Oct. 27.
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